

**SPECIALITY RESTAURANTS LIMITED**
**Statement of standalone unaudited financial results for the quarter ended 30 June 2014**

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	For the quarter ended on		For the year ended on	
		30.6.2014	31.03.2014	30.6.2013	31.3.2014 (Audited)
<b>Part I</b>					
1	<b>Income from operations</b>				
	(a) Net Sales	6,829	6,329	5,665	24,585
	(b) Other operating income	203	421	355	1,800
	<b>Total Income from operations</b>	<b>7,032</b>	<b>6,750</b>	<b>6,020</b>	<b>26,385</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	2,291	2,008	1,656	7,591
	(b) Employee benefits expense	1,634	1,530	1,447	6,125
	(c) Depreciation and amortisation expense	555	548	397	1,902
	(d) Lease Rent	1,070	1,059	934	3,911
	(e) Other expenses	1,430	1,483	1,204	5,363
	<b>Total Expenses</b>	<b>6,980</b>	<b>6,628</b>	<b>5,638</b>	<b>24,892</b>
3	<b>Profit from operations before other income and finance costs (1-2)</b>	52	122	382	1,493
4	Other income	182	263	262	984
5	<b>Profit from ordinary activities before finance costs (3 + 4)</b>	234	385	644	2,477
6	Finance costs	2	2	1	7
7	<b>Profit from ordinary activities before tax (5 - 6)</b>	232	383	643	2,470
8	Tax expense	41	40	168	580
9	<b>Net Profit after tax (7 - 8)</b>	191	343	475	1,890
10	Paid-up equity share capital (face value of Rs. 10 per share)	4,696	4,696	4,696	4,696
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				25,696
12	<b>Earnings Per Share (of Rs. 10 each) (not annualised)</b>				
	(a) Basic	0.41	0.73	1.01	4.02
	(b) Diluted	0.41	0.73	1.01	4.02
	<b>See accompanying notes to the financial results</b>				
<b>Part II</b>					
A	<b>Particulars of Shareholding</b>				
1	<b>Public shareholding</b>				
	-Number of Shares	1,84,57,695	1,84,57,695	1,84,57,695	1,84,57,695
	-Percentage of shareholding	39.31%	39.31%	39.31%	39.31%
2	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged/Encumbered</b>				
	-Number of Shares	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	<b>b) Non-encumbered</b>				
	-Number of Shares	2,84,99,962	2,84,99,962	2,84,99,962	2,84,99,962
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	60.69%	60.69%	60.69%	60.69%

DMS



	Particulars	3 months ended 30.06.2014
B	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 August 2014
- 2 Pursuant to the enactment of the Companies Act 2013 (the 'Act'), effective 1st April 2014, the company has reviewed and revised the estimated economic useful lives of its fixed assets generally in accordance with those provided in Schedule II to the Act. As a result (after considering the transitional provision specified in the schedule II), the Depreciation charge for the current quarter ended 30th June 2014 is higher by Rs. 63.64 Lacs.
- 3 The Company is engaged in the food business, which in the context of Accounting Standard 17 on Segment Reporting, constitutes a single reportable business segment

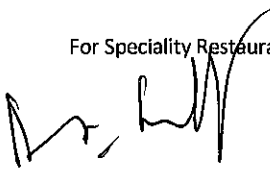
- 4 The utilisation of IPO proceeds is summarised below:-

	Plan as approved by the members of the company	Utilisation upto June 30, 2014	Balance
(i) Development of new restaurants	13,160	6,426	6,734
(ii) Development of a food plaza	1,510	-	1,510
(iii) Repayment of Term Loan facilities	942	942	-
(iv) General Corporate purpose	105	-	105
	<b>15,717</b>	<b>7,368</b>	<b>8,349</b>
(v) Issue related expenses	1,892	1,836	56
	<b>17,609</b>	<b>9,204</b>	<b>8,405</b>

- 5 Previous period/year figures have been regrouped/reclassified, wherever necessary

For and on behalf of the Board

For Speciality Restaurants Limited



(Anjan Chatterjee)  
Managing Director



DAB

Place: Mumbai  
Date: 11 August 2014