

SPECIALITY RESTAURANTS LIMITED

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31 December 2012

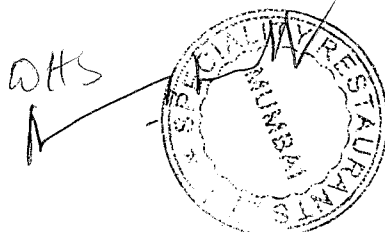
(Rs. in Lakhs)

Sr. No	Particulars	For the Quarter ended on			For the Nine months ended on		Previous year
		31.12.2012 (Unaudited)	30.9.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.3.2012 (Audited)
1	Income from operations						
	(a) Net Sales	5,854	5,211	5,238	16,039	14,357	18,781
	(b) Other operating income	261	262	115	808	624	842
	Total Income from operations	6,115	5,473	5,353	16,847	14,981	19,623
2	Expenses						
	(a) Cost of materials consumed	1,709	1,501	1,465	4,555	3,907	5,102
	(b) Employee benefits expense	1,364	1,323	1,077	3,811	3,134	4,231
	(c) Depreciation and amortisation expense	376	357	372	1,050	913	1,287
	(d) Lease Rent	847	846	747	2,486	2,077	2,870
	(e) Other expenses	1,165	1,058	1,012	3,166	2,780	3,669
	Total Expenses	5,461	5,085	4,673	15,068	12,811	17,159
3	Profit from operations before other income and finance costs (1-2)	654	388	680	1,779	2,170	2,464
4	Other income	234	270	100	649	230	271
5	Profit from ordinary activities before finance costs (3 + 4)	888	658	780	2,428	2,400	2,735
6	Finance costs	1	1	78	49	202	266
7	Profit from ordinary activities before tax (5 - 6)	887	657	702	2,379	2,198	2,469
8	Tax expense	220	146	221	572	695	744
9	Net Profit after tax (7 - 8)	667	511	481	1,807	1,503	1,725
10	Paid-up equity share capital (face value of Rs. 10 per share)	4,696	4,696	3,522	4,696	3,522	3,522
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						7,965
12	Earnings Per Share (of Rs. 10 each) (not annualised)						
	(a) Basic	1.42	1.09	1.53	4.04	5.09	5.57
	(b) Diluted	see note 3	see note 3	see note 3	see note 3	see note 3	see note 3
	See accompanying notes to the financial results						
A	Particulars of Shareholding						
1	Public shareholding						
	-Number of Shares	1,84,57,695	1,84,57,695	67,18,280	1,84,57,695	67,18,280	67,18,280
	-Percentage of shareholding	39.31%	39.31%	19.08%	39.31%	19.08%	19.08%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	-Number of Shares	2,84,99,962	2,84,99,962	2,84,99,962	2,84,99,962	2,84,99,962	2,84,99,962
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	60.69%	60.69%	80.92%	60.69%	80.92%	80.92%

Particulars	3 months ended 31.12.2012
B Investor Complaints	
Pending at the beginning of the quarter	-
Received during the quarter	8
Disposed off during the quarter	8
Remaining unresolved at the end of the quarter	-

Notes:

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6 February 2013. A Limited Review has been carried out by the Statutory auditors of the Company on the Results for the quarter and nine months ended 31 December 2012.



2 The Company is engaged in the food business, which in the context of Accounting Standard 17 on Segment Reporting constitutes a single reportable business segment.

3 There is no dilution to the Basic EPS as there are no outstanding potentially dilutive equity shares.

4 The utilisation of IPO proceeds is summarised below:-

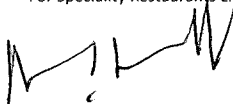
(Rs in Lakhs)

	Plan as approved by the members of the company	Utilisation upto December 31, 2012	Balance
(i) Development of new restaurants	13,160	1,653	11,507
(ii) Development of a food plaza	1,510	-	1,510
(iii) Repayment of Term Loan facilities	942	942	-
(iv) General Corporate purpose	161	-	161
	15,773	2,595	13,178
(v) Issue related expenses	1,836	1,829	7
	17,609	4,424	13,185

5 Previous period/year figures have been regrouped / reclassified, wherever necessary.

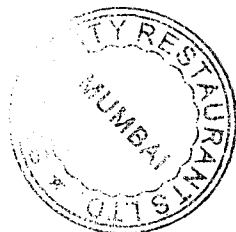
For and on behalf of the Board

For Speciality Restaurants Limited



(Anjan Chatterjee)
Managing Director

Place: Mumbai
Date: 6 February 2013



DTs