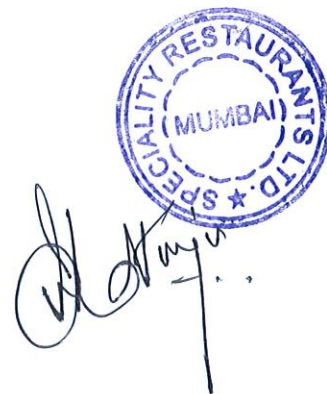


**SPECIALITY RESTAURANTS LIMITED**
**Statement of standalone unaudited financial results for the quarter and six months ended 30 September 2014**

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	For the Quarter ended on					For the year ended on 31.3.2014 (Audited)
		For the Quarter ended on			For the six months ended on		
		30.9.2014	30.6.2014	30.9.2013	30.9.2014	30.9.2013	
<b>Part I</b>							
1	<b>Income from operations</b>						
	(a) Net Sales	7,088	6,829	5,873	13,917	11,538	24,585
	(b) Other operating income	413	203	522	616	877	1,800
	<b>Total Income from operations</b>	<b>7,501</b>	<b>7,032</b>	<b>6,395</b>	<b>14,533</b>	<b>12,415</b>	<b>26,385</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2,354	2,291	1,826	4,645	3,482	7,591
	(b) Employee benefits expense	1,829	1,634	1,554	3,463	3,006	6,125
	(c) Depreciation and amortisation expense	608	555	486	1,163	883	1,902
	(d) Lease Rent	1,133	1,070	942	2,203	1,876	3,911
	(e) Other expenses	1,486	1,430	1,218	2,916	2,417	5,363
	<b>Total Expenses</b>	<b>7,410</b>	<b>6,980</b>	<b>6,026</b>	<b>14,390</b>	<b>11,664</b>	<b>24,892</b>
3	<b>Profit from operations before other income and finance costs (1-2)</b>	91	52	369	143	751	1,493
4	Other income	211	182	182	393	444	984
5	<b>Profit from ordinary activities before finance costs (3 + 4)</b>	<b>302</b>	<b>234</b>	<b>551</b>	<b>536</b>	<b>1,195</b>	<b>2,477</b>
6	Finance costs	3	2	1	5	2	7
7	<b>Profit from ordinary activities before tax (5 - 6)</b>	<b>299</b>	<b>232</b>	<b>550</b>	<b>531</b>	<b>1,193</b>	<b>2,470</b>
8	Tax expense	61	41	148	102	316	580
9	<b>Net Profit after tax (7 - 8)</b>	<b>238</b>	<b>191</b>	<b>402</b>	<b>429</b>	<b>877</b>	<b>1,890</b>
10	Paid-up equity share capital (face value of Rs. 10 per share)	4,696	4,696	4,696	4,696	4,696	4,696
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						25,696
12	<b>Earnings Per Share (of Rs. 10 each) (not annualised)</b>						
	(a) Basic	0.51	0.41	0.86	0.92	1.87	4.02
	(b) Diluted	0.51	0.41	0.86	0.92	1.87	4.02
	See accompanying notes to the financial results						
<b>Part II</b>							
A	<b>Particulars of Shareholding</b>						
1	Public shareholding						
	-Number of Shares	1,95,57,695	1,84,57,695	1,84,57,695	1,95,57,695	1,84,57,695	1,84,57,695
	-Percentage of shareholding	41.65%	39.31%	39.31%	41.65%	39.31%	39.31%
2	Promoters and Promoter Group Shareholding						
	<b>a) Pledged/Encumbered</b>						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b) Non-encumbered</b>						
	-Number of Shares	2,73,99,962	2,84,99,962	2,84,99,962	2,73,99,962	2,84,99,962	2,84,99,962
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	58.35%	60.69%	60.69%	58.35%	60.69%	60.69%



	Particulars	3 months ended 30.09.2014
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	-

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12 November 2014
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), effective 1st April 2014, the company has reviewed and revised the estimated economic useful lives of its fixed assets generally in accordance with those provided in Schedule II to the Act. As a result (after considering the transitional provision specified in schedule II), the depreciation charge for the quarter and six months ended 30 September 2014 is higher by Rs. 62.51 Lakhs and 126.16 Lakhs respectively.
- The Company is engaged in the food business, which in the context of Accounting Standard 17 on Segment Reporting, constitutes a single reportable business segment
- The utilisation of IPO proceeds is summarised below:-

(Rs. in lakhs)

	Plan as approved by the members of the company	Utilisation upto September 30, 2014	Balance
(i) Development of new restaurants	13,160	7,286	5,874
(ii) Development of a food plaza	1,510	-	1,510
(iii) Repayment of Term Loan facilities	942	942	-
(iv) General Corporate purpose	105	-	105
	<b>15,717</b>	<b>8,228</b>	<b>7,489</b>
(v) Issue related expenses	1,892	1,836	56
	<b>17,609</b>	<b>10,064</b>	<b>7,545</b>

- Previous period/year figures have been regrouped/reclassified, wherever necessary

For and on behalf of the Board

For Speciality Restaurants Limited



(Indranil Chatterjee)  
Whole-time Director

Place: Mumbai  
Date: 12 November 2014



# SPECIALITY RESTAURANTS LIMITED

## Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 30	As at 31
	September 2014	March 2014
		(Audited)
<b>A. EQUITY AND LIABILITIES</b>		
(1) Shareholders' funds		
(a) Share capital	4,696	4,696
(b) Reserves and surplus	26,117	25,696
<b>Sub Total - Shareholders' funds</b>	<b>30,813</b>	<b>30,392</b>
(2) Non-current liabilities		
(a) Long-term borrowings	47	62
<b>Sub Total - Non-current liabilities</b>	<b>47</b>	<b>62</b>
(3) Current liabilities		
(a) Trade payables	3,191	3,132
(b) Other current liabilities	1,557	1,300
(c) Short-term provisions	32	592
<b>Sub Total - Current liabilities</b>	<b>4,780</b>	<b>5,024</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>35,640</b>	<b>35,478</b>
<b>B. ASSETS</b>		
(1) Non-current assets		
(a) Fixed assets	14,850	14,115
(b) Non-current investments	90	90
(c) Deferred tax assets (net)	996	860
(d) Long-term loans and advances	5,650	4,824
<b>Sub Total - Non-current assets</b>	<b>21,586</b>	<b>19,889</b>
(2) Current assets		
(a) Current investments	9,647	11,004
(b) Inventories	549	474
(c) Trade receivables	2,157	1,965
(d) Cash and Cash Equivalents	567	1,308
(e) Short-term loans and advances	1,134	838
<b>Sub Total - Current assets</b>	<b>14,054</b>	<b>15,589</b>
<b>TOTAL - ASSETS</b>	<b>35,640</b>	<b>35,478</b>



*[Handwritten signature]*