

**SPECIALITY RESTAURANTS LIMITED**
**Statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2014**

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	For the Quarter ended on			For the Nine months ended on		For the year ended on 31.3.2014 (Audited)
		31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013	
<b>Part I</b>							
1	<b>Income from operations</b>						
	(a) Net Sales	7,911	7,088	6,718	21,828	18,256	24,585
	(b) Other operating income	133	413	502	749	1,379	1,800
	<b>Total Income from operations</b>	<b>8,044</b>	<b>7,501</b>	<b>7,220</b>	<b>22,577</b>	<b>19,635</b>	<b>26,385</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2,519	2,354	2,101	7,164	5,583	7,591
	(b) Employee benefits expense	1,958	1,829	1,589	5,421	4,595	6,125
	(c) Depreciation and amortisation expense	648	608	472	1,811	1,355	1,902
	(d) Lease Rent	1,171	1,133	976	3,374	2,852	3,911
	(e) Other expenses	1,547	1,486	1,462	4,463	3,879	5,363
	<b>Total Expenses</b>	<b>7,843</b>	<b>7,410</b>	<b>6,600</b>	<b>22,233</b>	<b>18,264</b>	<b>24,892</b>
3	<b>Profit from operations before other income and finance costs (1-2)</b>	201	91	620	344	1,371	1,493
4	Other income	196	211	275	589	719	984
5	<b>Profit from ordinary activities before finance costs (3 + 4)</b>	397	302	895	933	2,090	2,477
6	Finance costs	1	3	3	6	5	7
7	<b>Profit from ordinary activities before tax (5 - 6)</b>	396	299	892	927	2,085	2,470
8	Tax expense	74	61	223	176	539	580
9	<b>Net Profit after tax (7 - 8)</b>	322	238	669	751	1,546	1,890
10	Paid-up equity share capital (face value of Rs. 10 per share)	4,696	4,696	4,696	4,696	4,696	4,696
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						25,696
12	<b>Earnings Per Share (of Rs. 10 each) (not annualised)</b>						
	(a) Basic	0.68	0.51	1.43	1.60	3.29	4.02
	(b) Diluted	0.68	0.51	1.43	1.60	3.29	4.02
	See accompanying notes to the financial results						
<b>Part II</b>							
A	<b>Particulars of Shareholding</b>						
1	<b>Public shareholding</b>						
	-Number of Shares	2,07,57,695	1,95,57,695	1,84,57,695	2,07,57,695	1,84,57,695	1,84,57,695
	-Percentage of shareholding	44.21%	41.65%	39.31%	44.21%	39.31%	39.31%
2	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b) Non-encumbered</b>						
	-Number of Shares	2,61,99,962	2,73,99,962	2,84,99,962	2,61,99,962	2,84,99,962	2,84,99,962
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	55.79%	58.35%	60.69%	55.79%	60.69%	60.69%



	Particulars	3 months ended 31.12.2014
8	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10 February 2015
- 2 Pursuant to the enactment of the Companies Act 2013 (the 'Act'), effective 1st April 2014, the company has reviewed and revised the estimated economic useful lives of its fixed assets generally in accordance with those provided in Schedule II to the Act. As a result (after considering the transitional provision specified in schedule II), the depreciation charge for the quarter and nine months ended 31 December 2014 is higher by Rs. 57.45 Lakhs and 183.61 Lakhs respectively.
- 3 The Company is engaged in the food business, which in the context of Accounting Standard 17 on Segment Reporting, constitutes a single reportable business segment

- 4 The utilisation of IPO proceeds is summarised below:-

(Rs. in lakhs)

	Plan as approved by the members of the company	Utilisation upto December 31, 2014	Balance
(i) Development of new restaurants	13,160	8,213	4,947
(ii) Development of a food plaza	1,510	-	1,510
(iii) Repayment of Term Loan facilities	942	942	-
(iv) General Corporate purpose	105	-	105
	15,717	9,155	6,562
(v) Issue related expenses	1,892	1,836	56
	17,609	10,991	6,618

- 5 Previous period/year figures have been regrouped/reclassified, wherever necessary

For and on behalf of the Board

For Speciality Restaurants Limited

  
(Anjan Chatterjee)  
Managing Director



Place: Mumbai  
Date: 10 February 2015

