



**SPECIALITY
RESTAURANTS LIMITED**

CIN: L55101WB1999PLC090672 Email : corporate@speciality.co.in

Morya Land Mark - 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai 400 053

Tel. No. (022) 62686700 Website-www.speciality.co.in

April 29, 2023

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400 051

Department of Corporate Services
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: SPECIALITY

Scrip Code: 534425

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on April 29, 2023.

This has reference to our letters dated December 21, 2022, January 18, 2023, January 27, 2023, February 2, 2023 and April 12, 2023 whereby we have intimated the, (i) outcome of the board meeting in relation to the proposal for considering the preferential issue of warrants, (ii) outcome of the extraordinary general meeting of the shareholders (iii) intimation of the board meeting to be held on February 2, 2023 for allotment of warrants convertible into Equity Shares to the proposed allottees on a preferential basis (iv) Allotment of Warrants convertible into Equity Shares, on preferential basis and (v) Intimation of Board Meeting to be held on April 29, 2023 to consider and approve any alteration / modification as delegated by the Shareholders of the Company as may be required, to the terms of the Warrants convertible into Equity Shares, respectively.

1. Allotment of Equity Shares on Conversion of Warrants.

The Board of Directors of the Company at its Meeting held on April 29, 2023 had allotted 6,00,000 Equity Shares of face value of Rs. 10/- (Rupees Ten) each, in lieu of exercise of the conversion of 6,00,000 Warrants by warrant holders on payment of Rs. 212.05 (Rupees Two Hundred Twelve and Five Paise only) each as below:

Sr. No.	Name of the Warrant holder	No. of Warrants converted	Amount paid per Warrant for conversion of each Warrant	Type of Security allotted	No. of Equity Shares allotted	Face Value of Equity (In Rs.)	Amount (in Rs.)*
1	Caterfield Global DMCC	2,00,000	212.05	Equity Shares	2,00,000	10/-	4,24,10,000
2	Tina Gupta	50,000	212.05	Equity Shares	50,000	10/-	1,06,02,500



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Sr. No.	Name of the Warrant holder	No. of Warrants converted	Amount paid per Warrant for conversion of each Warrant	Type of Security allotted	No. of Equity Shares allotted	Face Value of Equity (In Rs.)	Amount (in Rs.)*
3	Axisline Financial Consultants Private Limited	1,50,000	212.05	Equity Shares	1,50,000	10/-	3,18,07,500
4	Wealth Up Investment Private Limited	25,000	212.05	Equity Shares	25,000	10/-	53,01,250
5	Maurvi Ventures Private Limited	75,000	212.05	Equity Shares	75,000	10/-	1,59,03,750
6	Coronet Telecom Private Limited	75,000	212.05	Equity Shares	75,000	10/-	1,59,03,750
7	Vikas Mittal	25,000	212.05	Equity Shares	25,000	10/-	53,01,250
Total		6,00,000			6,00,000		12,72,30,000

*An amount of 25% of the Warrants Issue Price i.e. Rs. 53.02 was paid as upfront payment and the balance 75% of the Warrants Issue Price equivalent to Rs. 159.03 has been paid now i.e. at the time of exercise of option to convert warrants into equity shares totalling to Rs. 212.05 per share.

The Paid up Equity Share Capital of the Company stands increased from Rs. 46,95,76,570/- to Rs. 47,55,76,570/-.

The Equity Shares allotted on conversion of Warrants are subject to such lock-in as prescribed under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended).



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- 2. Alteration and/or modification as delegated by the Shareholders of the Company to the terms of the Warrants convertible into Equity Shares of face value of Rs. 10/- each, on a preferential basis by the Company.**

The Board of Directors of the Company at its Meeting held on April 29, 2023 had considered and approved at the request of the 17 warrant holders to extend the date of exercise of the conversion of the 54,00,000 warrants into equity shares beyond April 30, 2023 to on or before October 31, 2023, after receipt of written notice from the Company.

It is further intimated that the board meeting commenced at 9.30 am and ended at 11.15 am.

Kindly take the same on record and disseminate the information to public.

Thanking you,

Yours faithfully,

For Speciality Restaurants Limited

Avinash Kinkhikar

Company Secretary & Legal Head