

**SPECIALITY RESTAURANTS LIMITED**

Registered Office: Uniworth House 3A Gurusaday Road, Kolkata - 700019  
 CIN: L55101WB1999PLC090672. Tel No. (91 33) 2283 7964/65/66. Fax No. (91 33) 2280 9282  
 Email: corporate@speciality.co.in

**Statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2016**

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	For the Quarter ended on			For the Nine months ended on		Previous year ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	
1	<b>Income from operations</b>						
	(a) Net Sales	8,173	7,824	8,326	23,740	24,046	31,600
	(b) Other operating income	161	139	132	417	394	535
	<b>Total Income from operations</b>	<b>8,334</b>	<b>7,963</b>	<b>8,458</b>	<b>24,157</b>	<b>24,440</b>	<b>32,135</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2,649	2,586	2,775	7,795	7,933	10,550
	(b) Employee benefits expense	2,047	2,173	2,062	6,306	6,130	8,317
	(c) Depreciation and amortisation expense	745	697	801	2,528	2,088	2,833
	(d) Lease Rent	1,304	1,268	1,213	3,847	3,618	4,829
	(e) Other expenses	1,902	1,888	1,689	5,662	4,935	6,724
	<b>Total Expenses</b>	<b>8,647</b>	<b>8,612</b>	<b>8,540</b>	<b>26,138</b>	<b>24,704</b>	<b>33,253</b>
3	<b>Loss from operations before other income and finance costs (1-2)</b>	<b>(313)</b>	<b>(649)</b>	<b>(82)</b>	<b>(1,981)</b>	<b>(264)</b>	<b>(1,118)</b>
4	Other income	136	143	141	419	718	830
5	<b>(Loss)/Profit from ordinary activities before finance costs (3 + 4)</b>	<b>(177)</b>	<b>(506)</b>	<b>59</b>	<b>(1,562)</b>	<b>454</b>	<b>(288)</b>
6	Finance costs	1	-	1	2	4	5
7	<b>(Loss)/Profit from ordinary activities before tax (5 - 6)</b>	<b>(178)</b>	<b>(506)</b>	<b>58</b>	<b>(1,564)</b>	<b>450</b>	<b>(293)</b>
8	Tax expense	284	(249)	(42)	(264)	21	(319)
9	<b>Net (Loss)/Profit after tax (7 - 8)</b>	<b>(462)</b>	<b>(257)</b>	<b>100</b>	<b>(1,300)</b>	<b>429</b>	<b>26</b>
10	Paid-up equity share capital (face value of Rs. 10 per share)	4,696	4,696	4,696	4,696	4,696	4,696
11	Reserves excluding Revaluation Reserves						26,092
12	<b>Earnings Per Share (of Rs. 10 each)</b>						
	(a) Basic	(0.98)*	(0.55)*	0.21*	(2.77)*	0.91*	0.06
	(b) Diluted	(0.98)*	(0.55)*	0.21*	(2.77)*	0.91*	0.06
	<b>See accompanying notes to the financial results</b>						

\*not annualised



**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8 February 2017.
- 2 The Company is engaged in the food business, which in the context of Accounting Standard 17 on Segment Reporting, constitutes a single reportable business segment.
- 3 The utilisation of IPO proceeds is summarised below:- (Rs. in Lakhs)

	Details of Planned utilisation of IPO proceeds in accordance with Prospectus dated May 22, 2012.	Spent upto March 31, 2015	Balance to spent post variation	Variations in plan approved	To spend	Amount Utilised upto December 31, 2016	Balance amount to be utilised
A	B	C	D	E	F	G	H
(i) Development of new restaurants	13,160	8,941	4,219	(4,219)	-	-	-
(ii) Development of new restaurants/conversion of existing restaurants (Refer Note below)	-	-	-	5,785	5,785	2,348	3,437
(iii) Development of a food plaza	1,510	-	1,510	(1,510)	-	-	-
(iv) Repayment of Term Loan facilities	942	942	-	-	-	-	-
(v) General Corporate purpose	105	105	-	-	-	-	-
	<b>15,717</b>	<b>9,988</b>	<b>5,729</b>	<b>56</b>	<b>5,785</b>	<b>2,348</b>	<b>3,437</b>
(vi) Issue related expenses	1,892	1,836	56	(56)	-	-	-
<b>Total</b>	<b>17,609</b>	<b>11,824</b>	<b>5,785</b>	<b>-</b>	<b>5,785</b>	<b>2,348</b>	<b>3,437</b>

**Note:**

The amount shown in column (G) (ii) represents utilised amount after March 31, 2015 related to the objects disclosed in the prospectus dated May 22, 2012. Rs. 661 Lakhs was spent upto the date of approval by the shareholders on November 27, 2015 out of the total spent of Rs. 2,348 Lakhs.

- 4 Previous period/year figures have been regrouped/reclassified, wherever necessary.



For and on behalf of the Board

For Speciality Restaurants Limited

(Anjan Chatterjee)  
Managing Director  
(DIN : 00200443)

Place: Mumbai  
Date: 8 February, 2017

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### Statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2016

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	Three months ended	Three months ended	Three months ended	Nine months ended	Nine months ended	Previous year ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Total Income from operations	8,334	7,963	8,458	24,157	24,440	32,135
2	Net (Loss)/Profit after tax	(462)	(257)	100	(1,300)	429	26
3	Paid-up equity share capital (face value of Rs. 10 per share)	4,696	4,696	4,696	4,696	4,696	4,696
4	Reserves excluding Revaluation Reserves				-	-	26,092
5	<b>Earnings Per Share (of Rs. 10 each)</b>						
	(a) Basic	(0.98)*	(0.55)*	0.21*	(2.77)*	0.91*	0.06
	(b) Diluted	(0.98)*	(0.55)*	0.21*	(2.77)*	0.91*	0.06

\*not annualised

**Note:** The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to make the same available on the websites of the Stock Exchanges on which the Shares of the Company are listed, namely, [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The full format of the said results are also available on the Company's website [www.speciality.co.in](http://www.speciality.co.in).

For and on behalf of the Board

For Speciality Restaurants Limited



(Anjan Chatterjee)  
Managing Director  
(DIN : 00200443)



Place: Mumbai

Date: 8 February, 2017