

Press Release:

Speciality Restaurants Limited

Financial Results for the quarter ended 30th June 2024

Key Highlights

Q1Y25 (Consolidated)

Total Income - ₹ 111.52 cr

EBITDA - ₹ 24.35 cr

PAT - ₹ 7.64 cr

Q1FY25 vis-à-vis Q1FY24 (Standalone)

Total Income - ₹ 105.52 cr (₹ 98.19 cr) increase by 7.47%

EBITDA - ₹ 23.28 cr (₹ 20.54 cr) increase by 13.34%

PAT - ₹ 7.15 cr (₹ 6.29 cr) increase by 13.67%

Mumbai, August 6, 2024:

Speciality Restaurants Limited, a leading fine dining restaurant chain operator with Mainland China being its flagship brand and other brands like Asia Kitchen by Mainland China, Oh! Calcutta, Sigree-Global Grill, Sweet Bengal to name a few on consolidated basis reported in Q1FY25 a Total Income of ₹ 111.52 crores with EBIDTA of ₹ 24.35 crores and PAT of ₹ 7.64 crores. Total Comprehensive Income for Q1FY25 was ₹ 7.66 crores.

Standalone Financial results: Total Income was ₹ 105.52 crores for Q1FY25 as against ₹ 98.19 crores in the Q1FY24, increased by 7.47%. EBIDTA for Q1FY25 was at ₹ 23.28 crores as against ₹ 20.54 crores, increase of 13.34% on y-o-y basis. PAT for Q1FY25 was ₹ 7.15 crores as against ₹ 6.29 crores in Q1FY24. Total Comprehensive Income for Q1FY25 was ₹ 7.16 crores as against ₹ 6.21 crores of Q1FY24.

Commenting on the performance of the company Mr. Anjanmoy Chatterjee, Chairman & Managing Director, Speciality Restaurants Limited commented that *the Company continues to focus on its Oriental Brands and have opened Asia Kitchen by Mainland China at Phoenix Mall of Millennium at Wakad, Pune and at Amanora Mall, Pune. The renovated Haka restaurant at City Centre at Kolkata also opened during the quarter.*

We foresee early break-even of these new restaurants and significant increase in profits of the renovated restaurant.

The focus on cost control measures are being driven continuously to neutralize the impact of inflation, resulting into improved gross margins.

The Company plans to open 3-4 new restaurants in the coming quarters.

About Speciality Restaurants:

Speciality Restaurants is engaged in the business of operating restaurants and confectionaries across India, UAE, Oman and United Kingdom for more than 30 years. The Company's Flagship Brand is *Mainland China*, offering authentic Chinese cuisine. The Company successfully introduced *Asia Kitchen by Mainland China* as a brand extension offering Pan-Asian cuisine. Other Core Brands being *Oh! Calcutta* offering 300 year old Calcutta cuisine, *Sigree-Global Grill* which features a melange of fresh, grilled flavours from all around the world like Mediterranean, Oriental, Spanish, Mexican and Indian cuisine with live grills on each table and *Sweet Bengal* offering authentic Bengali sweets made from pure cow's milk.

As on 30th June, 2024, the Company has 70 Restaurants, 42 Confectionary stores and 13 cloud kitchens across 12 cities in India, together with 2 outlets of 'Asia Kitchen by Mainland China' restaurants in UAE and 1 outlet in Muscat, Oman. The company also operates 1 restaurant under the brand name 'Chourangi' in London.

Cautionary Statement

This press release contains certain “forward-looking statements” that describe our strategies, objectives, plans, prospects, goals, which reflects the current views of our Company based on the Management’s belief and assumption, which is based on currently available information and are not a guarantee of future performance. Although we believe the assumptions upon which these forward-looking statements based to be reasonable, any of these assumptions could prove to be inaccurate and the forward-looking statements based on these assumptions could be incorrect.

FOR MORE INFORMATION PLEASE CONTACT:

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