

**Press Release:**

**Speciality Restaurants Limited**

**Financial Results for the quarter ended 31<sup>st</sup> March 2024**

**Key Highlights**

**Q4FY24 (Consolidated)**

Total Income - ₹ 100.91 cr

EBITDA - ₹ 18.62 cr

PAT - ₹ 3.38 cr

**Q4FY24 vis-à-vis Q4FY23 (Standalone)**

Total Income - ₹ 94.64 cr (Rs. 97.62 cr) decrease by (3%)

EBITDA - ₹ 16.54 cr (17.48%), (₹ 23.82 cr - 24.40%)

PAT - ₹ 1.64 cr (1.62%), (₹ 54.92 cr - 56.26%)

**Mumbai, May 17, 2024:**

Speciality Restaurants Limited, a leading fine dining restaurant chain operator with Mainland China being its flagship brand and other brands like Asia Kitchen by Mainland China, Oh! Calcutta, Sigree-Global Grill, Sweet Bengal to name a few on consolidated basis reported in Q4FY24 a Total Income of ₹ 100.91 crores with EBIDTA of ₹ 18.62 crores and PAT of ₹ 3.38 crores. Total Comprehensive Income for Q4FY24 was ₹ 3.12 crores.

**Standalone Financial results:** Total Income was ₹ 94.64 crores for Q4FY24 as against ₹ 97.62 crores in the Q4FY23, reduced by 3%. EBIDTA for Q4FY24 was at ₹ 16.54 crores as against ₹ 23.82 crores, decrease of 30% on y-o-y basis. PAT for Q4FY24 was ₹ 1.64 crores as against ₹ 54.92 crores in Q4FY23 (which included Deferred tax and one time capital gains of ₹ 6.64 crores). Total Comprehensive Income for Q4FY24 was ₹ 1.51 crores as against ₹ 54.91 crores of Q4FY23.

Commenting on the performance of the company Mr. Anjanmoy Chatterjee, Chairman & Managing Director, Speciality Restaurants Limited commented that new restaurant are now generally taking *6 to 8 months to breakeven at restaurant level and start contributing to the bottom line. The recent opening will start contributing in couple of months.*

*The Company strives to maintain profitability by improving overall margins, mitigating inflationary pressure on input cost.*

*The Company has planned to open new outlets in Oriental Cuisine and renovating the existing Mainland China restaurants to grow the ‘same store sales’. The Company is in the process of opening couple of wet-led outlets as well.*

*During the quarter the Company opened ‘Asia Kitchen by Mainland China’ franchise restaurant in Mall of Oman at Muscat, Oman.*

#### **About Speciality Restaurants:**

Speciality Restaurants is engaged in the business of operating restaurants and confectionaries across India, UAE, Oman and United Kingdom for more than 30 years. The Company’s Flagship Brand is *Mainland China*, offering authentic Chinese cuisine. The Company successfully introduced *Asia Kitchen by Mainland China* as a brand extension offering Pan-Asian cuisine. Other Core Brands being *Oh! Calcutta* offering 300 year old Calcutta cuisine, *Sigree-Global Grill* which features a melange of fresh, grilled flavours from all around the world like Mediterranean, Oriental, Spanish, Mexican and Indian cuisine with live grills on each table and *Sweet Bengal* offering authentic Bengali sweets made from pure cow’s milk.

As on 31<sup>st</sup> March, 2024, the Company has 84 Restaurants and 42 Confectionary stores across 12 cities in India, together with 2 outlets of ‘Asia Kitchen by Mainland

China' restaurants in UAE and 1 outlet in Muscat, Oman. The company also operates 1 restaurant under the brand name 'Chourangi' in London.

### **Cautionary Statement**

This press release contains certain "forward-looking statements" that describe our strategies, objectives, plans, prospects, goals, which reflects the current views of our Company based on the Management's belief and assumption, which is based on currently available information and are not a guarantee of future performance. Although we believe the assumptions upon which these forward-looking statements based to be reasonable, any of these assumptions could prove to be inaccurate and the forward-looking statements based on these assumptions could be incorrect.

**FOR MORE INFORMATION PLEASE CONTACT:**

Mr. Rajesh Mohta  
Executive Director-Finance & CFO  
Speciality Restaurants Limited  
Contact No: 022 -62686700  
Email ID: [rkm@speciality.co.in](mailto:rkm@speciality.co.in)