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**CATERLAND HOSPITALITY LTD**

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**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**CATERLAND HOSPITALITY LTD**

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**COMPANY INFORMATION**

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**Directors**

Anjanmoy Chatterjee  
Avik Anjan Chatterjee  
Mousumi Dey  
Aditya Ghosh  
Suman Mitra  
Indranil Chatterjee (appointed 26 July 2022, resigned 18 October 2023)  
Manavi Ghosh (appointed 15 January 2020, resigned 7 March 2024)

**Registered number**

12109778

**Registered office**

134 Buckingham Palace Road  
London  
SW1W 9SA

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CATERLAND HOSPITALITY LTD

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CONTENTS

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	Page
<b>Directors' report</b>	1 - 2
<b>Accountants' report</b>	3
<b>Statement of comprehensive income</b>	4
<b>Balance sheet</b>	5 - 6
<b>Notes to the financial statements</b>	7 - 12
The following pages do not form part of the statutory financial statements:	
<b>Detailed profit and loss account and summaries</b>	13 - 16

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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The directors present their report and the financial statements for the year ended 31 March 2024.

**Directors' responsibilities statement**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who served during the year were:

Anjanmoy Chatterjee

Avik Anjan Chatterjee

Mousumi Dey

Aditya Ghosh

Suman Mitra

Indranil Chatterjee (appointed 26 July 2022, resigned 18 October 2023)

Manavi Ghosh (appointed 15 January 2020, resigned 7 March 2024)

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

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CATERLAND HOSPITALITY LTD

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DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

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This report was approved by the board and signed on its behalf.

.....  
**Anjanmoy Chatterjee**

Director

Date:

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**CATERLAND HOSPITALITY LTD**

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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE  
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CATERLAND HOSPITALITY LTD  
FOR THE YEAR ENDED 31 MARCH 2024**

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You consider that the Company is exempt from an audit for the year ended 31 March 2024. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the Company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 12 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

**Paperchase Business Services Ltd**

The Courtyard  
14A Sydenham Road  
Croydon  
London  
CR0 2EE  
Date:

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**CATERLAND HOSPITALITY LTD**

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**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2024**

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	Note	2024 £	2023 £
Turnover		2,333,989	2,229,541
Cost of sales		(480,406)	(497,945)
<b>Gross profit</b>		<u>1,853,583</u>	<u>1,731,596</u>
Administrative expenses		(1,523,828)	(1,713,773)
<b>Operating profit</b>		<u>329,755</u>	<u>17,823</u>
Tax on profit		7,480	(40,025)
<b>Profit/(loss) for the financial year</b>		<u><u>337,235</u></u>	<u><u>(22,202)</u></u>
<b>Other comprehensive income for the year</b>			
<b>Total comprehensive income for the year</b>		<u><u>337,235</u></u>	<u><u>(22,202)</u></u>

The notes on pages 7 to 12 form part of these financial statements.

**CATERLAND HOSPITALITY LTD**  
**REGISTERED NUMBER: 12109778**

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	4	913,872	1,051,919
		<u>913,872</u>	<u>1,051,919</u>
<b>Current assets</b>			
Stocks		39,194	27,478
Debtors	5	204,503	177,135
Cash at bank and in hand	6	616,633	391,633
		<u>860,330</u>	<u>596,246</u>
Creditors: amounts falling due within one year	7	(387,083)	(590,803)
<b>Net current assets</b>		<u>473,247</u>	<u>5,443</u>
<b>Total assets less current liabilities</b>		<u>1,387,119</u>	<u>1,057,362</u>
<b>Provisions for liabilities</b>			
Deferred tax		(32,545)	(40,025)
		<u>(32,545)</u>	<u>(40,025)</u>
<b>Net assets</b>		<u><u>1,354,574</u></u>	<u><u>1,017,337</u></u>
<b>Capital and reserves</b>			
Called up share capital	9	1,969,122	1,969,122
Profit and loss account		(614,548)	(951,785)
		<u>1,354,574</u>	<u>1,017,337</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2024

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.....  
**Anjanmoy Chatterjee**  
Director

Date:

The notes on pages 7 to 12 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. General information**

Caterland Hospitality Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 12109778

Registered office: 134 Buckingham Palace Road, London, United Kingdom, SW1W 9SA

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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**2. Accounting policies (continued)**

**2.3 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	10%	Straight Line Method
Long-term leasehold property	-	10%	Straight Line Method
Plant and machinery	-	20%	Straight Line Method
Fixtures and fittings	-	20%	Straight Line Method
Computer equipment	-	33%	Straight Line Method
Other fixed assets	-	10%	Straight Line Method

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.4 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.5 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**CATERLAND HOSPITALITY LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. Employees**

The average monthly number of employees, including directors, during the year was 23 (2023 - 16).

**4. Tangible fixed assets**

	Freehold property £	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £
<b>Cost or valuation</b>					
At 1 April 2023	835,963	101,361	231,445	47,022	23,327
Additions	-	-	24,770	2,996	-
At 31 March 2024	<u>835,963</u>	<u>101,361</u>	<u>256,215</u>	<u>50,018</u>	<u>23,327</u>
<b>Depreciation</b>					
At 1 April 2023	124,271	14,116	66,678	13,565	10,893
Charge for the year on owned assets	83,596	10,136	49,749	9,609	7,775
At 31 March 2024	<u>207,867</u>	<u>24,252</u>	<u>116,427</u>	<u>23,174</u>	<u>18,668</u>
<b>Net book value</b>					
At 31 March 2024	<u><u>628,096</u></u>	<u><u>77,109</u></u>	<u><u>139,788</u></u>	<u><u>26,844</u></u>	<u><u>4,659</u></u>
At 31 March 2023	<u><u>711,692</u></u>	<u><u>87,245</u></u>	<u><u>164,767</u></u>	<u><u>33,457</u></u>	<u><u>12,434</u></u>

**CATERLAND HOSPITALITY LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**4. Tangible fixed assets (continued)**

	<b>Other fixed assets £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 April 2023	49,479	1,288,597
Additions	-	27,766
	49,479	1,316,363
<b>Depreciation</b>		
At 1 April 2023	7,155	236,678
Charge for the year on owned assets	4,948	165,813
	12,103	402,491
<b>Net book value</b>		
At 31 March 2024	37,376	913,872
<i>At 31 March 2023</i>	42,324	1,051,919

The net book value of land and buildings may be further analysed as follows:

	<b>2024 £</b>	<b>2023 £</b>
Freehold	628,096	711,692
Long leasehold	77,109	87,245
	705,205	798,937

**5. Debtors**

	<b>2024 £</b>	<b>2023 £</b>
<b>Due after more than one year</b>		
Other debtors	104,562	104,562
	104,562	104,562

**CATERLAND HOSPITALITY LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. Debtors (continued)**

**Due within one year**

Trade debtors	22,236	1,903
Other debtors	2,999	-
Prepayments and accrued income	74,706	70,670
	<u>204,503</u>	<u>177,135</u>

**6. Cash and cash equivalents**

	2024 £	2023 £
Cash at bank and in hand	616,633	391,633
	<u>616,633</u>	<u>391,633</u>

**7. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	115,328	166,278
Amounts owed to group undertakings	2,823	100,675
Other taxation and social security	47,545	45,910
Other creditors	47,135	86,166
Accruals and deferred income	174,252	191,774
	<u>387,083</u>	<u>590,803</u>

**8. Deferred taxation**

	2024 £
At beginning of year	(40,025)
Charged to profit or loss	7,480
<b>At end of year</b>	<u>(32,545)</u>

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**CATERLAND HOSPITALITY LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**8. Deferred taxation (continued)**

The provision for deferred taxation is made up as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	<b>(32,545)</b>	<b>(40,025)</b>
	<u><b>(32,545)</b></u>	<u><b>(40,025)</b></u>
	<u><u><b>(32,545)</b></u></u>	<u><u><b>(40,025)</b></u></u>

**9. Share capital**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1,969,122 (2023 - 1,969,122) Ordinary Shares shares of £1.00 each	<b>1,969,122</b>	<b>1,969,122</b>
	<u><b>1,969,122</b></u>	<u><b>1,969,122</b></u>
	<u><u><b>1,969,122</b></u></u>	<u><u><b>1,969,122</b></u></u>

**10. Related party transactions**

At the balance sheet date, Caterland Hospitality Limited owed £NIL to Speciality Hospitality UK Limited

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**CATERLAND HOSPITALITY LTD**

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**DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2024**

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	Note	2024 £	2023 £
Turnover		2,333,990	2,229,541
Cost Of Sales		(480,406)	(497,945)
<b>Gross profit</b>		<u>1,853,584</u>	<u>1,731,596</u>
<b>Gross profit %</b>		79.4 %	77.7 %
<b>Less: overheads</b>			
Administration expenses		(1,523,829)	(1,713,773)
<b>Operating profit</b>		<u>329,755</u>	<u>17,823</u>
Tax on profit on ordinary activities		7,480	(40,025)
<b>Profit/(Loss) for the year</b>		<u>337,235</u>	<u>(22,202)</u>



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**CATERLAND HOSPITALITY LTD**

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**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales - Food	<b>1,828,151</b>	1,694,161
Sales - Drinks	<b>202,836</b>	214,905
Sales - Non Alcoholic drinks	<b>158,264</b>	159,050
Sales - Wine Coffee & Others	<b>144,739</b>	161,425
	<u><b>2,333,990</b></u>	<u>2,229,541</u>
	<u><b>2,333,990</b></u>	<u>2,229,541</u>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cost of sales</b>		
Opening stocks	<b>27,478</b>	19,380
Closing stocks	<b>(39,195)</b>	(27,478)
Purchases	<b>492,123</b>	506,043
	<u><b>480,406</b></u>	<u>497,945</u>
	<u><b>480,406</b></u>	<u>497,945</u>

**CATERLAND HOSPITALITY LTD**

**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>Administration expenses</b>		
Directors national insurance	-	3,271
Directors salaries	-	36,667
Staff salaries	<b>639,209</b>	592,772
Staff national insurance	<b>35,084</b>	39,566
Pensions to former employees	<b>7,566</b>	7,930
Staff welfare	<b>16,706</b>	57,885
Commissions payable	<b>51,379</b>	37,269
Hotels, travel and subsistence	<b>15,080</b>	49,094
Research and development	<b>89</b>	32
Printing and stationery	<b>11,594</b>	13,874
Telephone and fax	<b>3,693</b>	4,550
Computer costs	<b>12,008</b>	16,683
Advertising and promotion	<b>38,029</b>	52,003
Legal and professional	<b>21,458</b>	37,166
Auditors' remuneration	<b>1,504</b>	1,996
Accountancy fees	<b>21,600</b>	21,600
Equipment hire	<b>2,729</b>	2,191
Bank charges	<b>45,113</b>	39,691
Bad debts	<b>4,513</b>	-
Rent - non-operating leases	<b>165,000</b>	178,269
Rates	<b>13,064</b>	31,681
Water	<b>2,961</b>	5,039
Light and heat	<b>74,699</b>	86,466
Cleaning	<b>67,633</b>	65,586
Service charges	<b>35,212</b>	30,078
Insurances	<b>11,870</b>	22,784
Repairs and maintenance	<b>20,596</b>	32,523
Depreciation - plant and machinery	<b>83,596</b>	83,596
Depreciation - other fixed assets	<b>82,217</b>	77,932
Piano/Dj/Copyrights	<b>735</b>	803
Staff recruitment and uniform	<b>12,664</b>	29,412
Cost of Complimentary	<b>9,269</b>	13,658
Security service	<b>170</b>	7,286
Kitchen consumables	<b>16,789</b>	34,420
	<b>1,523,829</b>	<b>1,713,773</b>

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**CATERLAND HOSPITALITY LTD**

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**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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